



let the new financial year begin with.....

"या एष सुप्तेषु जागर्ति । कामं कामं पुरुषो निर्मिमाणः । तदेव शुक्रं तद्
ब्रह्म तदेवामृतमुच्यते ।

तस्मिन्लोकाः शिरताः सर्वे तद् नृत्येति कश्चन । एतद्वै तत्॥"



India

NEWSLETTER
April 2025
Anand Branch of
WIRC of ICAI

THE CONTENT

1. From the Chairman's Desk	3	5. Reminder of Payment of Fees.....	18
2. From the Editor's Desk	4	6. ICAI - Query Help	19
3. Events Of April	5-7	7. forthcoming Event.....	20
1. AI Tools in Office Automation		8. e-Felicitation	21
2. Global Career & Outsourcing Opportunities in Gulf Countries & USA		9. Vacancy.....	22
4. Professional Article.....	8 -17		
1. MSME Schemes & Subsidies			
2. GST Deadlines			
3. Income Tax Deadlines			
4. TCS Updates			
5. Companies Act Deadlines			
6. Understanding New Bank Nomination Amendment			



CHAIRMAN'S DESK

Dear Members,

Greetings for the new financial year!

It's a privilege to stay connected with you while remaining committed to our shared professional growth.

In April 2025, I take pride in launching the Study Group on AI (Non-CPE)—an initiative for non-technical professionals to explore AI through discussion, learning, and experimentation.

Our seminar on outsourcing opportunities in UAE & US, jointly with Nadiad CPE Study Circle, was also a great success.

I also strongly condemn the tragic Pahalgam attack—an assault on humanity and peace. Wishing our students the very best in their exams.

Suggestions to enhance this newsletter are always welcome.

CA Ronak Goyal
Chairman - Anand Branch of ICAI



EDITOR'S DESK

Dear Members,

Its immense pleasure to communicate with you all through this 03rd Edition of this e-Newsletter of Anand Branch of ICAI (WIRC) of the year 2025-26.

Witnessing the tremendous torque of committee members, along with clear intention to give the best output, each of the committee members are keen to serve the branch to their best of abilities.

The initiative includes

- a. Formulation of Study Group, to satisfy the hunger of knowledge.
- b. Keep members updated through e-Newsletter
- c. Facilitating requirement of Article Clerk, Job Vacancy and other requirement
- d. Encouraging the member's participation in the Branch's activities & events.

With the same intensity and passion
looking forward to serve,

CA Rajan Anandpara
Editor - Anand Branch of ICAI (WIRC)



AI TOOLS IN OFFICE AUTOMATION



A seminar on “AI – Office Tools and Management” was conducted by CA Jay U. Shah, offering members a practical insight into the integration of Artificial Intelligence in professional environments. The session covered smart tools, automation techniques, and efficient workflow strategies powered by AI, helping members enhance productivity and adapt to emerging tech trends in office management.



HALF DAY SEMINAR ON

GLOBAL CAREER AND OURSOURCING OPPORTUNITIES IN GULF COUNTRIES & USA



Faculty - CA Nirlap Bhatt

HALF DAY SEMINAR ON

GLOBAL CAREER AND OURSOURCING OPPORTUNITIES IN GULF COUNTRIES & USA



Faculty - CA Parth Shah

SCHEMES & SUBSIDIES

Micro, Small, and Medium Enterprises (MSMEs) are a crucial pillar of India's economy, and Gujarat has emerged as one of the leading states in promoting and supporting this sector. To strengthen the MSME ecosystem, the Government of Gujarat has implemented various subsidy schemes and incentive-based policies aimed at encouraging entrepreneurship, enhancing competitiveness, and promoting sustainable industrial growth. These schemes provide financial support in areas such as capital investment, interest subsidy, technology upgradation, quality certification, and market development. With its industry-friendly approach, Gujarat continues to be at the forefront of MSME promotion. This article presents an overview of the key subsidies and incentives available to MSMEs in the state.



Author :- CA Ketan Samdani
(Past Chairman - Anand Branch)

Author can be reached at ;
Mobile :- 95865 87717
Email - cakgs3010@gmail.com

Scheme Name: Amtanirbhar Gujarat Scheme of assistance to MSMEs

Operative period: 5th October 2022 to 04th October 2027

Scheme 1: Capital investment subsidy:

Eligible units: Micro Manufacturing Units only

Eligible amount of subsidy:

Category of Taluka	Eligible Subsidy	Max. Amt of Incentive
Category 1	25% of term loan	Rs. 35.00/- Lakhs
Category 2	20% of term loan	Rs. 30.00/- Lakhs
Category 3 & Municipal Corporation Areas	10% of term loan	Rs. 10.00/- Lakhs

SCHEMES & SUBSIDIES

Scheme 2: Interest Subsidy:

Eligible Units: Micro / Small / Medium units – Manufacturing enterprises & select service sectors.

Category of Taluka	Eligible subsidy	Max. Amt of Incentive	Period of subsidy
Category 1	Interest subsidy at 7% of term loan	Rs. 35.00/- Lakhs per annum	7 Years
Category 2	Interest subsidy at 6% of term loan	Rs. 30.00/- Lakhs	6 Years
Category 3 & Municipal Corporation Areas	Interest subsidy at 5% of term loan	Rs. 25.00/- Lakhs	5 Years

Also: 1% additional interest subsidy to differently abled entrepreneur, Women entrepreneur, registered start up in manufacturing sector.

Also: 1% additional interest to young entrepreneur below 35 years of age on date of sanction term loan.

Key Points:

1. Enterprise will have to bear minimum 2% interest of term loan levied by bank / financial institution.
2. If enterprise is eligible for interest subsidy from Govt. of India, the interest subsidy from state will be limited to the extent that enterprise bears minimum 2% interest after availing subsidy from Govt. of India.

An existing enterprise which installs new solar power plant or any other renewal power plant for captive consumption in the premises will be eligible for interest

Author :- CA Ketan Samdani
(Past Chairman - Anand Branch)

Author can be reached at ;
Mobile :- 95865 87717
Email - cakgs3010@gmail.com



SCHEMES & SUBSIDIES

Scheme 3: Net SGST reimbursement:

Eligible Units: Micro / Small / Medium units – Manufacturing enterprises.

Category of Taluka	Eligible	Max. Amt of Incentive	Period of subsidy
Category 1	100% of Net SGST	7.5% of eFCI per annum	10 years
Category 2	90% of Net SGST	6.5% of eFCI per annum	10 years
Category 3 & Municipal Corporation Areas	Period of subsidy	Rs. 25.00/- Lakhs	5 Years

Period of 10 years will commence from date of commercial production.

Other assistance schemes:

EPF Reimbursement

100% of employer contribution for 10 years

Assistance for quality certification - ERP assistance – available to Manufacturing enterprises

65% of capital cost (excluding hardware cost) for installing ERP system, maximum amount Rs. 1.00/- Lakh.

Assistance for quality certification – Quality certification - available to Manufacturing enterprises

50% of fee payable to National / International Certification (BIS / ISI / WHO / GMP / Hallmark) and 50% of cost of testing equipment and machinery required for such certification, subject to maximum Rs. 10.00/- Lakhs for operative period of this scheme.

Author :- CA Ketan Samdani
(Past Chairman - Anand Branch)

Author can be reached at ;
Mobile :- 95865 87717
Email - cakgs3010@gmail.com



SCHEMES & SUBSIDIES

Financial support to MSMEs in ZED
(Zero Effect & Zero Defect) certification

50%

50% of all charges on the amount after deducting the assistance received from Govt. of India for ZED certification, upto maximum Rs. 50,000/- for operative period of this scheme.

Assistance in implementation of
Information and communication
technology

65%

65% of capital expenditure related to ICT facilities, upto maximum of Rs. 5.00/- Lakhs for operative period of this scheme.

Assistance for Technology acquisition

65%

65% of cost payable subject to maximum of Rs. 50.00/- lakhs, including royalty for first 2 years.

Assistance for patent registration

75%

75% of cost incurred for any number of patent applications, subject to maximum of Rs. 25.00/- Lakhs per applicant / enterprise during operative period of this scheme.

Assistance for saving in consumption of
energy and water

75%

75% of cost of water / energy audit conducted by a recognized consultant / institution subject to maximum of Rs. 50,000/-

25%

25% of cost of equipment recommended by auditing authority subject to maximum of Rs. 20.00/- Lakhs – one time assistance during operative period of this scheme.

Author :- CA Ketan Samdani
(Past Chairman - Anand Branch)

Author can be reached at ;
Mobile :- 95865 87717
Email - cakgs3010@gmail.com



SCHEMES & SUBSIDIES

Assistance of raising capital through SME exchange

25%

25% of expenditure incurred on raising capital through SME exchange subject to maximum of Rs. 5.00/- Lakhs during operative period of this scheme.

Assistance in Rent - Micro and Small Manufacturing enterprises

65%

65% of rent paid by enterprise subject to maximum Rs. 1.00/- Lakh per annum for a period of 5 years.

Assistance for reimbursement of CGTMSE fees – Micro and Small Manufacturing enterprises

100%

100% annual service fees paid to Bank / Financial institution for a period of 5 years.

Assistance for electricity duty

100%

Exemption from electricity duty for 5 years from date of production.

Assistance for power connection charges

35%

35% of charges paid to distribution LT / HT service line, upto maximum Rs. 5.00/- Lakhs

Author :- CA Ketan Samdani
(Past Chairman - Anand Branch)

Author can be reached at ;
Mobile :- 95865 87717
Email - cakgs3010@gmail.com



10

GSTR-7 & GSTR-8

11

GSTR-1

13

GSTR-5 & GSTR-6 & FILING
IFF (QRMP- OPTIONAL)

20

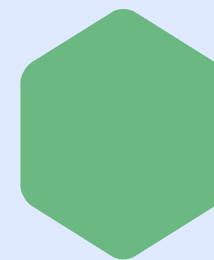
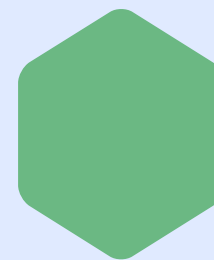
GSTR-3B & GSTR-5A

25

PMT-06 (QRMP SCHEME)

31

FORM ITC-03



**GST DEADLINES -
MAY 2025**

07

DEPOSIT OF TDS/TCS

15

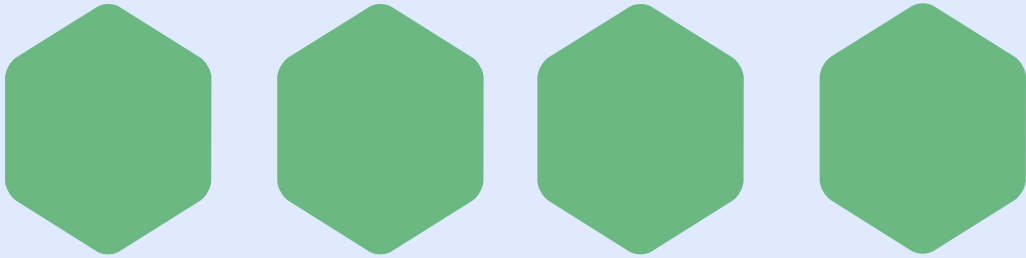
ISSUE TDS CERTIFICATE &
FILING QUATERLY TCS
RETURN (27EQ)

30

FURNISH TDS CHALLAN/
STATEMENT & ISSUE TCS
CERTIFICATE & FILING FORM 49C

31

FILING QUATERLY TDS RETURNS &
SFT FORM 61A & FORM 61B &
FORM 10BD



**INCOME TAX
DEADLINES -
MAY 2025**

Sec - 206C(1H)

Eliminated

seller to collect TCS @ 0.1% on sale of goods exceeding Rs. 50.00 Lakhs

Sec - 206C(1G)

Limit

1. TCS on overseas remittance under LRS has been increased from Rs. 7.00 Lakhs to Rs. 10.00 Lakhs.
2. TCS on remittance for education financed through loans for FI/Bank has been removed.

Sec - 206C(1G)

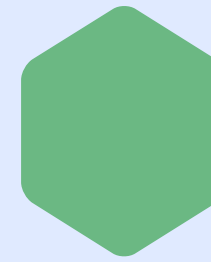
Rate

TCS Rate on Timber & Forest Produce (excluding Tendu leaves) has been reduced from 2.5% to 2.0%.

Sec - 276BB

Relaxed

Non remittance of TCS within prescribed time will not face prosecution if tax is deposited before the deadline for filing Quarterly statement u/s 206C(3).



TCS UPDATES (01/04/2025)

Sec - 206CCA

Eliminated

Imposing higher TCS on non-filer of ITR is omitted.

TCS Covered (>10L)

Enhanced

- Wristwatches
- Art pieces (Antiques, Paintings, Sculptures)
- Collectibles (Coins Stamps)
- Yachts, Rowing Boats, Canoes, Helicopters.
- Sunglasses

- Sunglasses
- Handbags and purses
- Shoes
- Sportswear and equipment (e.g., golf kits, skiwear)
- Home theatresystems
- Horses for racing or polo

30

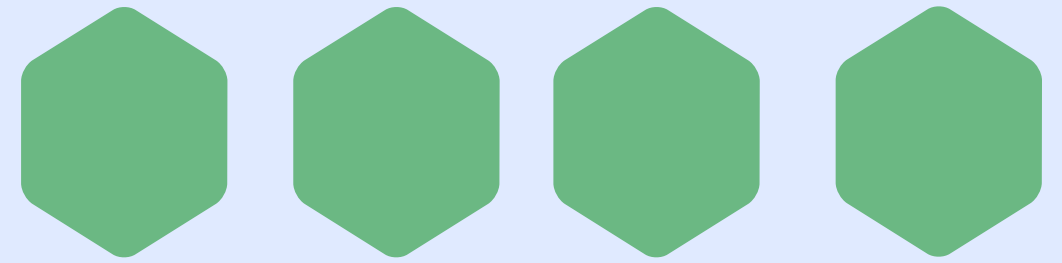
FORM - 11 (FY 2024-25)

30

PAS -6 (OCT 24 - MAR 25)

30

FC-4 (FY 2024-25)



**COMPANIES ACT
DEADLINES -
MAY 2025**

Understanding the new bank nomination amendment

The recently proposed amendment now allows you to have 4 nominations in your bank.

What was the previous rule?

Bank accounts (savings/fixed deposits/recurring deposits):
Only 1 nominee allowed.

Problems with previous rules: Single nominee

- ▶ Assets couldn't be transferred if the nominee predeceased the account holder.
- ▶ Legal delays arose without a secondary nominee or will.
- ▶ Unclaimed assets were transferred to DEAF* after 10 years.
- ▶ Caused family disputes and confusion.

What does the amendment say?

Bank accounts: Up to 4 nominees, with 2 options:

Joint nomination: Assign specific ratio (example, 50% to wife, 30% to son, 20% to daughter).

Successive nomination: Assets pass to the next nominee if the previous nominee is deceased (example, wife → son → daughter).

Need for uniform nomination rules

Current issue: Different formats across financial assets.

Asset	Nominees allowed
MF	3
Demat	3
Insurance	3
Bank	4

Solution:

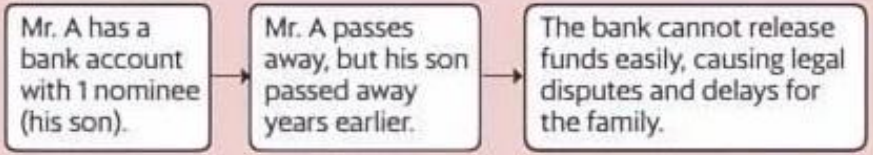
- ▶ Standardize nominations across all products.
- ▶ Uniform rules will streamline inheritance and asset transfer to heirs.

*DEAF: Depositor Education and Awareness Fund



CASE STUDY

Previous rule



New rule: Mr. A appoints 3 nominees: his wife, son and daughter.

Option 1:

Successive nomination:

If Mr. A passes away, the wife inherits **100%** of the assets.

If the wife is not alive, the son inherits. If both are deceased, the daughter inherits.

Option 2:

Joint nomination:

Assets are divided as per the specified ratio: Wife (**50%**), son (**25%**), daughter (**25%**)

If a nominee dies, his or her share will be redistributed according to the applicable ratios.



KEY TAKEAWAY

- 04 Nominee could be registered.
- Nominee could be assigned specific ratio.
- Asset could be transferred in hierarchy wise.
- Will reduce legal delays.

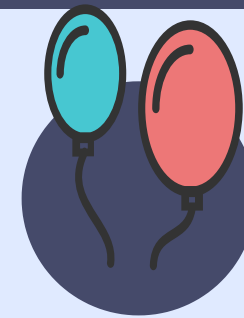


Kindly ensure timely payment of your Membership and Certificate of Practice (COP) fees to continue enjoying the benefits and services of the Institute without interruption.

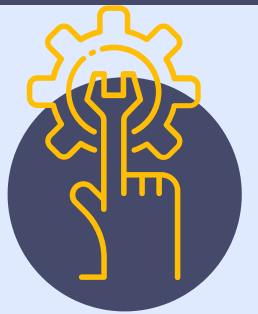
REMINDER: PAY YOUR ICAI MEMBERSHIP/COP FEES ON TIME!



Avoid Late
Fees



Maintain Active
Status



Support ICAI
initiative



If you have any queries or require assistance related to ICAI services, memberships, events, or technical issues — we're here to help!

? NEED HELP OR HAVE A QUERY?
? Need Help or Have a Query?



**The Institute of Chartered
Accountants of India**
(Set up by an Act of Parliament)

**Have a Query ?
Need Guidance !**

Call Sahayata

☎ 99975 99975



E-Sahayata

<https://eservices.icai.org>

For Students, Members & Stakeholders

**The Institute of Chartered Accountants of India
Grievance Resolution Directorate**



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
Anand Branch (WIRC)

Gyan Sangam

TWO DAYS CONFERENCE

ORGANIZED BY
PROFESSIONAL DEVELOPMENT COMMITTEE, ICAI
JOINTLY HOSTED BY
ANAND BRANCH OF WIRC OF ICAI &
VADODARA BRANCH OF WIRC OF ICAI
DATE: 22ND & 23RD MAY, 2025 THURSDAY-FRIDAY
TIME: 09:00 AM TO 06:00 PM

Dear All,


Anand & Vadodara Branch takes immense pride in presenting “Gyan Sangam”, a two-day conference set to take place on 22nd & 23rd May, 2025, at the renowned Gulmahor Hall, Madhubhan Resort & Spa, Anand. This event is designed to offer a profoundly enriching experience together eminent speakers and distinguished faculties, ensuring a truly insightful knowledge seekers like you. We believe that the tranquil and luxurious ambience of the Gulmahor Hall, Madhubhan Resort & Spa provides the ideal setting for this intellectual convergence. Join us in this wisdom, where learning meets elegance in a serene atmosphere.

The detailed program schedule is as follows:

Date & Day	Particulars	Faculty
Day 1 22/05/2025 (Thursday)	Registration & Breakfast : 09:00 AM to 09:30 AM	
	Inauguration Session : 09:30 AM to 10:30 AM	
	Comfort Break 10:30 AM to 10:40 AM	
	Technical Session I: 10:40 AM - 12:40 PM	
	Common Errors in Financial Statements	CA Vishal Doshi, Vadodara
	Lunch Break: 12:40 PM to 01:45 PM	
	Technical Session II: 01:45 PM - 03:45 PM	
	Search & Seizure - Assessment and related intricacies for other persons	CA Manish Dafria, Indore
	Tea Break: 03:45 PM to 04:00 PM	
	Technical Session III: 04:00 PM - 06:00 PM	
Day 2 23/05/2025 (Friday)	Audit Documentation for Peer Review and NFRA	CA Nakul Arora, Gandhinagar
	Breakfast & Networking: 09:00 AM to 09:30 AM	
	Technical Session I: 09:30 AM - 11:30 AM	
	Government Assistance to MSME - Professional Opportunities for CA	CA G B Modi, Dombivli
	Comfort Break: 11:30 AM to 11:45 AM	



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
Anand Branch (WIRC)

Technical Session IV: 04:55 PM - 05:55 PM		
Health and Wealth Management		CA Jay Chhairra, Surat
CPE	12 Hours.	
Venue	Gulmahor Hall, Madhubhan Resort & Spa, Anand - Sojitra Rd, Vithal Udyognagar, Vallabh Vidyanagar, Anand, Gujarat 388120	
Conference Fees		
For Members	Registration Upto 30-04-2025 INR 3540/- (Incl. GST @ 18%)	Afterwards 30-04-2025 INR 3894/- (Incl. GST @ 18%)
Non-Members	INR 3894/- (Incl. GST @ 18%)	
Bank/UPI Details	Bank Name: Bank Of Baroda, A/c Name: ANAND BRANCH OF WIRC OF ICAI A/c. No. 02940200000252, Type of Account: Current Account Branch Name: Anand Main Branch, IFSC Code : BARB0ANANDX Or UPI ID : anandbranch088@barodampay SEMINAR FEES WILL BE ACCEPTED ONLINE MODE ONLY	
Scan this QR Code for making the payment	<div></div> <div>Merchant Name : ANAND BRANCH OF WIRC</div> <div>UPI : anandbranch088@barodampay</div>	
Click this Link to Register yourself	https://tinyurl.com/2daysconferencemay2025	
Accommodation	The Conference is on non-residential basis. However, in case, one wishes to stay at the Venue / Adjacent Hotel, please get in touch with any of the co-ordinators mentioned below, for details regarding the rates for stay.	
Programme Chairman	CA. Mangesh Kinare, Professional Development Committee, ICAI	
Conference Director	CA Purushottam Khandelwal, Central Council Member of ICAI	
Conference Co-Director	CA Vimal Agrawal, Regional Council Member of WIRC & Anand Branch Nominee	
	CA Ronak Goyal, Chairman, Anand Branch	
	CA Dhruvik Parikh, Chairman, Vadodara Branch	

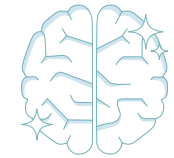
Note:

We request all the participants to get registered as early as possible since registration is open on first come first serve basis to limited participants.

We look forward to your esteemed presence.

Thanking you in anticipation,
CA Ronak Goyal, Chairman
CA Jagrut Shah, Secretary
CA Harshit Desai, VC & WICASA Chairman
Team Anand Branch of WIRC of ICAI

Opportunity of Transformation



Register
Date of Event

22 May 2025
23 May 2025

At

Gulmahor Hall, Madhubhan Resort & Spa

Topics - 22/05/2025

1. Common Errors in Financial Statements
2. Search & Seizure - Assessment & related intricacies for other persons
3. Audit Documentation for Peer Review & NFRA.

Topics - 23/05/2025

1. Government Assistance to MSME
2. Judicial pronouncements under GST
3. Succession planning using private trusts and will



Proud Achievement by CA Member



Anand Branch of ICAI proudly congratulates CA Hiral Shailesh Parikh for her remarkable academic milestone. She has successfully completed her Ph.D. from CVM University on the topic "A Comparative Study of NPA of Selected Public, Private, Foreign & Cooperative Banks in India." Currently serving as the Branch Manager at COSMOS Bank, Anand, CA Hiral's dedication to both professional excellence and academic pursuit is truly inspiring. Her achievement reflects the strength, perseverance, and commitment of women professionals in the CA fraternity. We extend our heartfelt wishes for her continued success and contributions to the field of finance and banking.



P R Maheshwari & Co LLP
Chartered Accountants

WE ARE HIRING

Open Positions :

- Accountant (M/F) 3 persons
- Peon (M) 1 person



Qualifications :

- B.Com/M.Com for Accountant
- 10th/12th for Peon
- Experience in ITR filing, GST returns, accounting, etc. preferred
- Freshers may also apply
- Long term vision to work

More Information :

- Immediate joining
- Attractive Salary+Incentive+Bonus

Send Your CV :

rajeshmaheshwari7477@gmail.com

Location :

110, Crystal Corner,
Uma Bhavan Road,
Opp. Grand Hotel,
Nr. Borsad Chokdi,
Anand - 388001



Vacancy For Article Assistance - 01 Position

At:-

M M Momin & Associates

Chartered Accountants

F/112, Balaji Arcade, Geetanjali Chokdi, Pij
Road, Nadiad - 387002

Email:- camahedialimomin@gmail.com

Mobile - 7405213215